



DM 13-237

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COMERICA BANK
INTERNATIONAL TRADE SERVICES
6260 E. MOCKINGBIRD LN, 2ND FLOOR
DALLAS, TEXAS 75214

International Department

DATE OF ISSUE: AUGUST 21, 2013

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IRREVOCABLE STANDBY LETTER OF CREDIT NO. 6076-30

"BENEFICIARY" : THE STATE OF NEW HAMPSHIRE PUBLIC UTILITIES COMMITTEE
21 S. FRUIT STREET, SUITE 10
CONCORD, NEW HAMPSHIRE 03301-2420

"ACCOUNT PARTY" : REP ENERGY, LLC

"EXPIRY DATE" : MARCH 29, 2019

"TOTAL AMOUNT" : USD 100,000.00 (US DOLLARS ONE HUNDRED THOUSAND ONLY)

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT IN YOUR FAVOR, FOR THE ACCOUNT PARTY, FOR A SUM NOT EXCEEDING THE TOTAL AMOUNT, STATED ABOVE, AVAILABLE WITH COMERICA BANK, BY PRESENTATION OF THE FOLLOWING:

- + THIS ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS HERETO.
- + SIGHT DRAFT, DRAWN ON COMERICA BANK AND REFERENCING THIS LETTER OF CREDIT NUMBER
- + BENEFICIARY'S SIGNED AND DATED STATEMENT READING AS FOLLOWS:

"THE UNDERSIGNED CERTIFIES THAT THE AMOUNT OF USD (INSERT AMOUNT) FOR INVOICE(S) REMAIN UNPAID AT THE TIME OF DRAWING UNDER REFERENCE DM13-237, REP ENERGY, LLC."

PARTIAL DRAWINGS/MULTIPLE PRESENTATIONS PERMITTED.

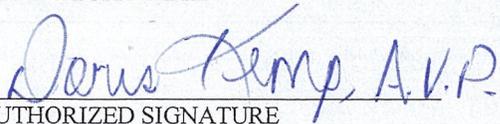
IN THE EVENT YOU WISH TO CANCEL THIS LETTER OF CREDIT, THIS ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS HERETO MUST BE SUBMITTED TO COMERICA BANK, ACCOMPANIED BY YOUR LETTER NOTIFYING US OF YOUR INTENT TO CANCEL.

ALL DOCUMENTS ARE TO BE FORWARDED IN ONE LOT AT THE BENEFICIARY'S EXPENSE BY COURIER TO COMERICA BANK, INTERNATIONAL TRADE SERVICES, AT THE COMERICA BANK ADDRESS EVIDENCED ABOVE.

WE ENGAGE WITH YOU THAT THE DRAFT(S) AND OR DOCUMENTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT WILL BE DULY HONORED ON DELIVERY OF DOCUMENTS AT OUR OFFICES AS INDICATED HEREIN OR ANY OTHER SUCH LOCATION AS WE MAY ADVISE YOU IN WRITING.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS LETTER OF CREDIT IS SUBJECT TO THE "INTERNATIONAL STANDBY PRACTICES - ISP98", ICC PUBLICATION NO.590.

SINCERELY,
COMERICA BANK


AUTHORIZED SIGNATURE

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